



THE YASH BIRLA GROUP

May 27, 2013

To,  
The Department of Corporate Services,  
**Bombay Stock Exchange Limited**  
P.J.Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Scrip Code- 531845**

To,  
The Secretary,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, G-Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai - 400 051

**Scrip Code- ZENITHBIR**

**Sub : Outcome of Board Meeting**

Dear Sir / Madam,

Pursuant to the Listing Agreement, we inform you that the Board of Directors of the Company at their meeting held today considered and approved, inter alia, the following:

1. Audited financial results of the Company as per clause 41 of the Listing Agreement for the year ended March 31, 2013.

A copy of the Audited Financial Results for the year ended March 31, 2013 is enclosed for your records and reference.

2. Resignation of Shri Anoj Menon as Director of the Company.
3. Resignation of Ms. Karishma Palejwala as Company Secretary of the Company.

Kindly take the same on your records & oblige.

Thanking you,  
Yours faithfully  
For **Zenith Birla (India) Limited**

  
**M.S. Arora**  
Managing Director



**ZENITH BIRLA (INDIA) LTD.**

Head Off. - S-2, Vedant Commercial Complex, Vartak Nagar, Pokhran Road No.1, Thane ( West ) - 400 606. Mumbai, India  
Tel. + 91 22 6793 3000, Fax.: + 91 22 6793 3111 Email : zenithsteelpipes.com, Web : www.zenithsteelpipes.com

Regd.Off. - Dalamal House, 1st Floor, J.B.Marg, Nariman Point, Mumbai - 400 021. Tel.: + 91 - 22 - 2282 1173, 6616 8400, Fax : + 91 - 22 - 2204 7835 Web : www.yashbirlagroup.com  
Works : Khopoli, Tarapur, Murbad - Maharashtra, ( India )



THE YASH BIRLA GROUP

ZENITH BIRLA (INDIA) LIMITED

Regd. Office : Dalamal House, 1st floor, 206 J.B. Marg, Nariman Point, Mumbai - 400 021.

Manufacturers of Black & Galvanized Pipes

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013

(Rs. in Lacs)

Sr. No.	Particulars	STANDALONE				CONSOLIDATED		
		QUARTER ENDED		YEAR ENDED		YEAR ENDED		
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	
		Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
1	<b>INCOME FROM OPERATION</b>							
	a) Sales/Income from operation	4,629	7,309	10,007	29,662	50,491	29,694	50,564
	Less: Excise Duty	269	561	908	2,347	4,354	2,347	4,354
		<b>4,362</b>	<b>6,748</b>	<b>9,099</b>	<b>27,316</b>	<b>46,136</b>	<b>27,348</b>	<b>46,210</b>
	b) Other Operating Income	(713)	397	(374)	707	1,088	626	1,003
	<b>TOTAL INCOME FROM OPERATIONS (NET)</b>	<b>3,648</b>	<b>7,145</b>	<b>8,726</b>	<b>28,022</b>	<b>47,225</b>	<b>27,975</b>	<b>47,213</b>
2	<b>EXPENSES</b>							
	a) Cost of Materials consumed	2,616	2,996	5,634	15,150	28,245	15,150	28,245
	b) Purchase of Stock in Trade	198	2,491	1,882	8,969	7,976	9,050	8,825
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	874	831	(251)	794	1,041	1,170	319
	d) Employee Benefits expenses	473	374	304	1,599	1,567	1,683	1,648
	e) Depreciation and Amortization Expenses	132	162	152	549	508	549	508
	f) Other Expenses	125	770	962	3,161	5,655	3,212	5,666
	<b>TOTAL EXPENSES</b>	<b>4,418</b>	<b>7,624</b>	<b>8,683</b>	<b>30,221</b>	<b>44,992</b>	<b>30,812</b>	<b>45,212</b>
3	<b>PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS (1-2)</b>	<b>(769)</b>	<b>(479)</b>	<b>41</b>	<b>(2,198)</b>	<b>2,232</b>	<b>(2,838)</b>	<b>2,001</b>
4	Other Income	-	-	-	-	-	-	-
5	<b>PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3+4)</b>	<b>(769)</b>	<b>(479)</b>	<b>41</b>	<b>(2,198)</b>	<b>2,232</b>	<b>(2,838)</b>	<b>2,001</b>
6	Finance Cost	597	582	618	2,268	1,968	2,282	1,973
7	<b>PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)</b>	<b>(1,367)</b>	<b>(1,061)</b>	<b>(577)</b>	<b>(4,466)</b>	<b>264</b>	<b>(5,119)</b>	<b>28</b>
8	EXCEPTIONAL ITEMS	-	-	-	-	-	-	-
9	<b>PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)</b>	<b>(1,367)</b>	<b>(1,061)</b>	<b>(577)</b>	<b>(4,466)</b>	<b>264</b>	<b>(5,119)</b>	<b>28</b>
10	Tax Expense	(4)	-	169	(4)	(110)	(4)	(110)
11	<b>NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9+10)</b>	<b>(1,370)</b>	<b>(1,061)</b>	<b>(407)</b>	<b>(4,470)</b>	<b>154</b>	<b>(5,123)</b>	<b>(82)</b>
12	Extraordinary Items	-	-	-	-	-	-	-
13	<b>NET PROFIT / (LOSS) FOR THE PERIOD (11+12)</b>	<b>(1,370)</b>	<b>(1,061)</b>	<b>(407)</b>	<b>(4,470)</b>	<b>154</b>	<b>(5,123)</b>	<b>(82)</b>
14	Paid-up Equity Share Capital (Face Value - Rs. 10/- per share)	13,128	13,128	13,128	13,128	13,128	13,128	13,128
15	Reserves excluding Revaluation Reserve as per Balance Sheet				12,429	16,899	11,035	16,158
16	i) Earnings per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)							
	Basic / Diluted - Rs.	(1.04)	(0.81)	(0.31)	(3.40)	0.12	(3.90)	(0.06)
	ii) Earnings per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)							
	Basic / Diluted - Rs.	(1.04)	(0.81)	(0.31)	(3.40)	0.12	(3.90)	(0.06)



*[Handwritten signature]*

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Sr. No.	Particulars	STANDALONE				CONSOLIDATED	
		QUARTER ENDED		YEAR ENDED		YEAR ENDED	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2012
		Unaudited	Unaudited	Unaudited	Audited	Audited	Audited
A	<b>PARTICULARS OF SHAREHOLDINGS</b>						
	1. Public Shareholding						
	Number of Shares	121,345,611	104,703,611	97,203,611	121,345,611	97,203,611	121,345,611
	Percentage of Shareholding	92.43%	79.76%	74.04%	92.43%	74.04%	92.43%
	2. Promoters and promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	9,453,000	26,095,000	33,595,000	9,453,000	33,595,000	9,453,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	95.15%	98.19%	98.59%	95.15%	98.59%	95.15%
	- Percentage of shares (as a % of the total share capital of the Company)	7.20%	19.88%	25.59%	7.20%	25.59%	7.20%
	b) Non-encumbered						
	- Number of shares	481,837	481,837	481,837	481,837	481,837	481,837
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	4.85%	1.81%	1.41%	4.85%	1.41%	4.85%
	- Percentage of shares (as a % of the total share capital of the Company)	0.37%	0.37%	0.37%	0.37%	0.37%	0.37%
	<b>Particulars</b>	<b>Quarter ended 31.03.2013</b>					
B	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter		NIL				
	Received during the quarter		19				
	Disposed of during the quarter		19				
	Remaining unresolved at the end of the quarter		NIL				

**NOTES:**

- These results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27th May, 2013.
- The Company operates in a single segment namely Pipes and hence the segment information is not furnished in the above result.
- The figures of last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Previous year figures have been regrouped / recasted, wherever necessary.
- The Shareholders of the Company at the Annual General Meeting held on 17th September, 2012 approved variation in utilization of follow on public offer proceeds, so that Company can also utilize the proceeds for manufacturing of SAW and ERW pipes at Chennai or at such other location as may be decided by Board. Out of Rs. 13500 lacs, Rs. 8036 lacs will be utilized from the unutilized proceeds of public issue and balance Rs. 5464 lacs will be from unutilized proceeds of GDR issue. The details of utilization of proceeds of Rs. 135 crores is given hereunder:

(Rs. in Lacs)

Sr. No.	Particulars	Project Amount	Balance amount to be spent
I	Land and Building	1,000	1,000
II	Plant & Machinery (Imported & Indigenous)	8,532	8,321
III	Miscellaneous Fixed Assets	3,696	3,696
IV	Contingency	272	272
	<b>Total</b>	<b>13,500</b>	<b>13,289</b>

Pending full utilization, the balance amount is held in Current/Fixed deposit /loan accounts.



*[Handwritten Signature]*

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ZENITH BIRLA (INDIA) LIMITED

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2013

(Rs. in Lacs)

Sr. No.	STATEMENT OF ASSETS AND LIABILITIES PARTICULARS	STANDALONE		CONSOLIDATED	
		As at 31.03.2013	As at 31.03.2012	As at 31.03.2013	As at 31.03.2012
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
<b>1.</b>	<b>Shareholders' funds</b>				
	(a) Share Capital	13,128	13,128	13,128	13,128
	(b) Reserves and Surplus	12,429	16,899	11,035	16,158
	(c) Money received against Share Warrants	495	495	495	495
	<b>Sub-Total - Shareholders' Funds</b>	<b>26,052</b>	<b>30,522</b>	<b>24,658</b>	<b>29,781</b>
<b>2.</b>	<b>Share application money pending allotment</b>	-	-	-	-
<b>3.</b>	<b>Minority Interest</b>	-	-	-	-
<b>4.</b>	<b>Non-Current Liabilities</b>				
	(a) Long-Term borrowings	2,839	3,812	2,839	3,812
	(b) Deferred Tax Liabilities (Net)	505	505	505	505
	(c) Other Long-Term Liabilities	913	900	913	900
	(d) Long-Term Provisions	961	971	961	971
	<b>Sub-Total - Non-Current Liabilities</b>	<b>5,219</b>	<b>6,188</b>	<b>5,219</b>	<b>6,188</b>
<b>5.</b>	<b>Current Liabilities</b>				
	(a) Short Term Borrowings	17,594	8,772	17,594	8,772
	(b) Trade Payables	14,767	19,876	15,409	19,670
	(c) Other Current Liability	6,557	4,348	6,731	4,501
	(d) Short-Term Provisions	3,827	2,432	3,837	2,466
	<b>Sub-Total - Current Liabilities</b>	<b>42,745</b>	<b>35,428</b>	<b>43,572</b>	<b>35,409</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>74,016</b>	<b>72,138</b>	<b>73,448</b>	<b>71,378</b>
<b>B</b>	<b>ASSETS</b>				
<b>1.</b>	<b>Non-current assets</b>				
	(a) Fixed Assets	12,857	12,604	12,857	12,604
	(b) Non-Current Investment	264	264	5	5
	(c) Deferred Tax Assets (Net)	-	-	-	-
	(d) Long-Term Loans and Advances	4,404	4,169	4,408	4,173
	(e) Other Non-Current Assets	-	-	-	-
	<b>Sub-Total - Non-Current Assets</b>	<b>17,524</b>	<b>17,037</b>	<b>17,270</b>	<b>16,782</b>
<b>2.</b>	<b>Current Assets</b>				
	(a) Current Investments	-	-	-	-
	(b) Inventories	10,963	13,192	11,311	13,914
	(c) Trade receivables	5,854	8,348	5,835	7,058
	(d) Cash and Cash Equivalents*	9,122	9,349	9,153	9,399
	(e) Short-Term Loans and Advances	30,551	24,211	29,879	24,225
	(f) Other Current Assets	-	-	-	-
	<b>Sub-Total - Current Assets</b>	<b>56,491</b>	<b>55,101</b>	<b>56,179</b>	<b>54,596</b>
	<b>TOTAL ASSETS</b>	<b>74,016</b>	<b>72,138</b>	<b>73,448</b>	<b>71,378</b>

\*Includes Rs. 7889 lacs with a Bank pending confirmation.

Place : Mumbai  
Date : 27th May, 2013



By Order of the Board

M.S.ARORA  
MANAGING DIRECTOR

ZENITH BIRLA (INDIA) LTD.

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