



ZENITH BIRLA (INDIA) LIMITED

Regd. Office: Dalamal House, First Floor, Nariman Point, Mumbai – 400 021



THE YASH BIRLA GROUP

UNAUDITED FINANCIAL RESULTS STANDALONE FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2011

(₹ in Lacs)

| Sr. No. | Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|---------|--|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| | | 31.12.2011 | 30.09.2011 | 31.12.2010 | 31.12.2011 | 31.12.2010 | 31.03.2011 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | a) Sales of Products and Export Incentives Less: Excise Duty | 11,296 950 | 14,005 1,135 | 14,768 1,008 | 40,484 3,446 | 39,906 2,837 | 53,389 3,958 |
| | | 10,346 | 12,870 | 13,760 | 37,038 | 37,069 | 49,431 |
| | b) Other Operating Income | 1,347 | 40 | 71 | 1,462 | 353 | 423 |
| | Total Income | 11,693 | 12,910 | 13,831 | 38,500 | 37,422 | 49,854 |
| 2 | Expenditure | | | | | | |
| | a) (Increase) / Decrease in stock in trade and work in progress | 1,185 | (771) | (79) | 1,292 | 673 | (2,364) |
| | b) Consumption of Raw Materials (including Semi-finished Goods) | 5,742 | 8,046 | 10,238 | 22,611 | 24,954 | 37,177 |
| | c) Purchase of Traded Goods | 2,381 | 2,939 | 719 | 6,094 | 2,034 | 2,701 |
| | d) Employees Cost | 392 | 474 | 364 | 1,263 | 1,162 | 1,687 |
| | e) Depreciation | 119 | 117 | 134 | 356 | 400 | 473 |
| | f) Other Expenditure | 1,271 | 1,464 | 1,607 | 4,693 | 5,619 | 7,503 |
| | Total | 11,090 | 12,269 | 12,983 | 36,309 | 34,842 | 47,177 |
| 3 | Profit From Operations Before Other Income, interest and Exceptional Items (1-2) | 603 | 641 | 848 | 2,191 | 2,580 | 2,676 |
| 4 | Other Income | - | - | - | - | - | - |
| 5 | Profit Before Interest and Exceptional Items (3+4) | 603 | 641 | 848 | 2,191 | 2,580 | 2,676 |
| 6 | Interest and Finance Expenses (Net) | 439 | 489 | 185 | 1,350 | 780 | 1,157 |
| 7 | Profit After Interest but Before Exceptional Items (5-6) | 164 | 152 | 663 | 841 | 1,800 | 1,519 |
| 8 | Prior year adjustments | - | - | - | - | - | (59) |
| 9 | Profit From Ordinary Activities Before Tax (7-8) | 164 | 152 | 663 | 841 | 1,800 | 1,578 |
| 10 | Tax Expenses (Incl. Current Tax, Deferred Tax and Wealth Tax) | 54 | 50 | 225 | 279 | 551 | 489 |
| 11 | Profit From Ordinary Activities After Tax (9-10) | 110 | 102 | 438 | 562 | 1,249 | 1,088 |
| 12 | Extraordinary Items | - | - | - | - | - | - |
| 13 | Profit After Extraordinary Activities (11-12) | 110 | 102 | 438 | 562 | 1,249 | 1,088 |
| 14 | Paid-up Equity Share Capital (Face Value of ₹ 10/- each) | 13,128 | 13,128 | 12,972 | 13,128 | 12,972 | 13,128 |
| 15 | Reserves excluding Revaluation Reserve | | | | | | 16,745 |
| 16 | Earnings per Share (Not to be annualised) (₹) Basic / Diluted | 0.08 0.08 | 0.08 0.08 | 0.34 0.34 | 0.43 0.43 | 0.96 0.96 | 0.83 0.83 |
| 17 | Aggregate of Public Shareholding Number of Shares Percentage of Shareholding | 97,203,611 74.04% | 97,203,611 74.04% | 97,203,611 74.93% | 97,203,611 74.04% | 97,203,611 74.93% | 97,203,611 74.04% |
| 18 | Promoters and promoter group Shareholding | | | | | | |
| | a) Pledged/Encumbered | | | | | | |
| | - Number of shares | 481,837 | 1,481,837 | 335,000 | 481,837 | 335,000 | 1,440,000 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 1.41% | 4.35% | 1.03% | 1.41% | 1.03% | 4.23% |
| | - Percentage of shares (as a % of the total share capital of the Company) | 0.37% | 1.13% | 0.26% | 0.37% | 0.26% | 1.10% |
| | b) Non-encumbered | | | | | | |
| | - Number of shares | 33,595,000 | 32,595,000 | 32,181,837 | 33,595,000 | 32,181,837 | 32,636,837 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 98.59% | 95.65% | 98.97% | 98.59% | 98.97% | 95.77% |
| | - Percentage of shares (as a % of the total share capital of the Company) | 25.59% | 24.83% | 24.81% | 25.59% | 24.81% | 24.86% |

NOTES:

- These results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February, 2012.
- The above results have been reviewed by the Statutory Auditors as required by Clause 41 of the listing Agreement.
- The same accounting policies are followed in the interim financial statements, as those followed in the most recent annual financial statements.
- The Company operates in a single segment namely Pipes and hence the segment information is not furnished in the above standalone result.
- Previous year figures have been regrouped / recast, wherever necessary.
- There were no complaints from investors at the beginning of the quarter. During the quarter as intimated by Registrars and Transfer Agents, the Company received 22 Complaints from the investors. All Complaints were disposed off during the quarter and there were no Complaints lying unresolved at the end of the quarter.
- The details of utilization of Public Issue proceeds of ₹ 131 crores towards ongoing project is given hereunder: (₹ in Lacs)

| Sr. No. | Particulars | Projected Amount | Balance amount to be spent |
|---------|-----------------------------------|------------------|----------------------------|
| I | Land & Site Development | 42 | - |
| II | Building | 1,576 | 835 |
| III | Plant & Machinery | 7,157 | 6,298 |
| IV | Miscellaneous Fixed Assets | 47 | 37 |
| | Sub Total | 8,822 | 7,170 |
| V | Preliminary & Pre-operative Exps. | 150 | 98 |
| VI | Public Issue Expenses | 1,200 | (10) |
| VII | Contingency | 221 | 221 |
| VIII | Working Capital (Existing) | 2,150 | - |
| IX | Working Capital (Project) | 557 | 557 |
| | Total | 13,100 | 8,036 |

Pending full utilization, the balance amount is held in Current/Fixed deposit /loan accounts.

By Order of the Board

Place : Mumbai
Date : 14th February, 2012

M.S. ARORA
MANAGING DIRECTOR

Size: 16cm (w) x30cm (h)