

ZENITH BIRLA (INDIA) LIMITED

Regd. Office : Dalamal House, 1st floor, 206 J.B. Marg, Nariman Point, Mumbai - 400 021.

CIN: L29220MH1960PLC011773; Email id:zenith@zenithsteelpipes.com; Web: www.zenithsteelpipes.com; Tel no. +91 22 -66168400; fax no.+91-022-22047835

Manufacturers of Black & Galvanized Pipes

UNAUDITED FINANCIAL RESULTS STANDALONE FOR THE QUARTER ENDED 30TH JUNE, 2014

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Audited
					(' in Lacs)
1	INCOME FROM OPERATION				
	a) Sales/Income from operation	1,529	3,834	5,829	14,824
	Less: Excise Duty	120	449	495	449
		1,409	3,385	5,334	14,375
	b) Other Operating Income	-	(77)	41	1,570
	TOTAL INCOME FROM OPERATIONS (NET)	1,409	3,308	5,375	15,945
2	EXPENSES				
	a) Cost of Materials consumed	941	5,353	3,230	9,145
	b) Purchase of Stock in Trade	66	1,121	199	3,235
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	261	768	2,092	7,196
	d) Employee Benefits expenses	114	518	343	1,422
	e) Depreciation and Amortization Expenses	291	147	145	652
	f) Other Expenses	2,544	3,647	784	6,601
	TOTAL EXPENSES	4,217	11,554	6,791	28,251
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS (1-2)	(2,808)	(8,246)	(1,416)	(12,306)
4	Other Income	-	-	-	-
5	PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3+4)	(2,808)	(8,246)	(1,416)	(12,306)
6	Finance Cost (Net)	147	(1,019)	536	2,071
7	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	(2,955)	(7,227)	(1,952)	(14,377)
8	EXCEPTIONAL ITEMS	-	5,603	-	5,603
9	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX	(2,955)	(12,830)	(1,952)	(19,980)
10	Tax Expense	-	1	-	1
11	NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX	(2,955)	(12,829)	(1,952)	(19,979)
12	Extraordinary Items	-	-	-	-
13	NET PROFIT / (LOSS) FOR THE PERIOD (11+12)	(2,955)	(12,829)	(1,952)	(19,979)
14	Paid-up Equity Share Capital (Face Value - Rs. 10/- per share)	13,128	13,128	13,128	13,128
15	Reserves excluding Revaluation Reserve as per Balance Sheet	-	-	-	16,899
16	i) Earnings per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)				
	Basic / Diluted - Rs.	(2.25)	(9.77)	(1.49)	(15.22)
	ii) Earnings per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)				
	Basic / Diluted - Rs.	(2.25)	(9.77)	(1.49)	(15.22)
A	PARTICULARS OF SHAREHOLDINGS				
	1. Public Shareholding				
	Number of Shares	118,582,175	118,562,175	124,663,490	118,562,175
	Percentage of Shareholding	90.33%	90.31%	94.96%	90.31%
	2. Promoters and promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	2,795,000	2,815,000	5,615,000	2,815,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	22.01%	22.13%	84.86%	22.13%
	- Percentage of shares (as a % of the total share capital)	2.13%	2.14%	4.28%	2.14%
	b) Non-encumbered				
	- Number of shares	9,903,273	9,903,273	1,001,958	9,903,273
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	77.99%	77.87%	15.14%	77.87%
	- Percentage of shares (as a % of the total share capital)	7.54%	7.54%	0.77%	7.54%
	Particulars	Quarter ended 30.06.2014			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	15			
	Disposed of during the quarter	15			
	Remaining unresolved at the end of the quarter	NIL			

NOTES:

- These results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2014.
- In accordance with the requirements of Clause 41 of the Listing Agreement with the Stock Exchange, the Statutory Auditors have performed an audit of the standalone and consolidated financial results of the Company for year ended 31st March 2014.



- 3) The Company operates in a single segment namely Pipes and hence the segment information is not furnished in the above result.
- 4) The same accounting policies are followed in preparation of the financial statements as those followed in the most recent annual statements.
- 5) Previous year figures have been regrouped / recasted, wherever necessary.
- 6) The Shareholders of the Company at the Annual General Meeting held on 17th September, 2012 approved variation in utilization of follow on public offer proceeds, so that Company can also utilize the proceeds for manufacturing of SAW and ERW pipes at Chennai or at such other location as may be decided by Board. Out of Rs. 13500 lacs, Rs. 8036 lacs will be utilized from the unutilized proceeds of public issue and balance Rs. 5464 lacs will be from unutilized proceeds of GDR issue. The details of utilization of proceeds of Rs. 135 crores is given hereunder:

(Rs.in lacs)

Particulars	Projected Amt	Amount to be spent
Land and Building	1,000.00	1,000.00
Plant and Machinery(Imported & Indigenous)	8,532.00	8,321.00
Miscellaneous Fixed assets	3,696.00	3,696.00
Contingency	272	272
Balance amount to be spent	13,500.00	13,289.00

- 7) The company has declared a lockout of its khopoli unit in November,2013
- 8) Consortiun of banks led by state bank of india has taken action under Secularization & Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002 in February 2014 and called upon the company to repay the amount of RS .193.19 crores towards the dues as on 31.01.2014,within 60 days.Thereafter,the consortium of banks have taken symbolic possession on 29.05.2014 of the immovable assets at the khopoli unit.
- 9) Debit balance aggregating Rs.21.90 crores , considered unrealisable have been written off as a prudent measure.

Place : Mumbai
Date : 14th August, 2014

By Order of the Board

ASHISH MAHENDRAKAR
DIRECTOR
DIN: 03584695

