



THE YASH BIRLA GROUP

ZENITH BIRLA (INDIA) LIMITED

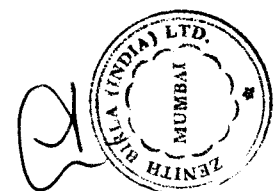
Regd. Office : Dalamal House, 1st floor, 206 J.B. Marg, Nariman Point, Mumbai - 400 021.

Manufacturers of Black & Galvanized Pipes

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012

(Rs. in Lacs)

Sr. No.	Particulars	STANDALONE					CONSOLIDATED	
		QUARTER ENDED			YEAR ENDED		YEAR ENDED	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2012	31.03.2011
		Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
1	INCOME FROM OPERATION							
	a) Sales/Income from operation	10,007	11,296	13,483	50,491	53,389	50,564	53,426
	Less: Excise Duty	908	950	1,121	4,354	3,958	4,354	3,958
		9,099	10,346	12,362	46,136	49,430	46,210	49,468
	b) Other Operating Income	(374)	1,347	70	1,088	423	1,003	442
	TOTAL INCOME FROM OPERATIONS (NET)	8,725	11,693	12,433	47,224	49,854	47,213	49,910
2	EXPENSES							
	a) Cost of Materials consumed	5,634	5,742	12,223	28,245	37,177	28,245	37,177
	b) Purchase of Stock in Trade	1,882	2,381	667	7,976	2,701	8,826	2,995
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(251)	1,185	(3,037)	1,041	(2,364)	319	(2,359)
	d) Employee Benefits expenses	304	392	525	1,567	1,687	1,648	1,751
	e) Depreciation and Amortization Expenses	152	119	73	508	473	508	473
	f) Other Expenses	962	1,271	1,886	5,655	7,505	5,666	7,372
	TOTAL EXPENSES	8,684	11,090	12,337	44,992	47,179	45,212	47,409
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS (1-2)	41	603	95	2,232	2,674	2,001	2,501
4	Other Income	-	-	-	-	-	-	-
5	PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3+4)	41	603	95	2,232	2,674	2,001	2,501
6	Finance Cost	618	439	377	1,968	1,157	1,973	1,160
7	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	(577)	164	(282)	264	1,517	28	1,341
8	EXCEPTIONAL ITEMS	-	-	-	-	-	-	-
9	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	(577)	164	(282)	264	1,517	28	1,341
10	Tax Expense	169	(54)	123	(110)	(428)	(110)	(428)
11	NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9+10)	(408)	110	(159)	154	1,088	(82)	913
12	Extraordinary Items	-	-	-	-	-	-	-
13	NET PROFIT / (LOSS) FOR THE PERIOD (11+12)	(408)	110	(159)	154	1,088	(82)	913
14	Paid-up Equity Share Capital (Face Value - Rs. 10/- per share)	13,128	13,128	13,128	13,128	13,128	13,128	13,128
15	Reserves excluding Revaluation Reserve as per Balance Sheet				16,899	16,745	16,158	16,240
16	i) Earnings per Share (before extraordinary items) (of Rs. 10/- each) (not annualised) Basic / Diluted - Rs.	(0.31)	0.08	(0.12)	0.12	0.83	(0.06)	0.70
	ii) Earnings per Share (after extraordinary items) (of Rs. 10/- each) (not annualised) Basic / Diluted - Rs.	(0.31)	0.08	(0.12)	0.12	0.83	(0.06)	0.70





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Sr. No.	Particulars	STANDALONE					CONSOLIDATED	
		QUARTER ENDED			YEAR ENDED		YEAR ENDED	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2012	31.03.2011
			Audited	Audited	Audited	Audited	Audited	
A	PARTICULARS OF SHAREHOLDINGS							
	1. Public Shareholding							
	Number of Shares	97,203,611	97,203,611	97,203,611	97,203,611	97,203,611	97,203,611	97,203,611
	Percentage of Shareholding	74.04%	74.04%	74.04%	74.04%	74.04%	74.04%	74.04%
	2. Promoters and promoter Group Shareholding							
	a) Pledged / Encumbered							
	- Number of shares	33,595,000	33,595,000	1,440,000	33,595,000	1,440,000	33,595,000	1,440,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	98.59%	98.59%	4.23%	98.59%	4.23%	98.59%	4.23%
	- Percentage of shares (as a % of the total share capital of the Company)	25.59%	25.59%	1.10%	25.59%	1.10%	25.59%	1.10%
	b) Non-encumbered							
	- Number of shares	481,837	481,837	32,636,837	481,837	32,636,837	481,837	32,636,837
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	1.41%	1.41%	95.77%	1.41%	95.77%	1.41%	95.77%
	- Percentage of shares (as a % of the total share capital of the Company)	0.37%	0.37%	24.86%	0.37%	24.86%	0.37%	24.86%
	Particulars	Quarter ended 31.03.2012						
B	INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter		NIL					
	Received during the quarter		24					
	Disposed of during the quarter		24					
	Remaining unresolved at the end of the quarter		NIL					

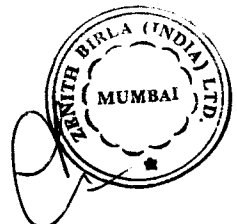
NOTES:

- 1) These results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25th May, 2012.
- 2) In accordance with the requirements of Clause 41 of the Listing Agreement with the Stock Exchange, the Statutory Auditors have performed an audit of the standalone and consolidated financial results of the Company for year ended 31st March 2012. There are no qualifications in the audit report issued for the said period.
- 3) The Company operates in a single segment namely Pipes and hence the segment information is not furnished in the above result.
- 4) The Current period/year figures in this statement have been reported in the format recommended as per the SEBI circular dated 16th April 2012. The comparative figures have also been accordingly restated to confirm with the current period presentation.
- 5) The figures of last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 6) Previous year figures have been regrouped / recasted, wherever necessary.
- 7) The details of utilization of Public Issue proceeds of Rs. 131 crores towards ongoing project is given hereunder:

(Rs. in Lacs)

Sr. No.	Particulars	Project Amount	Balance amount to be spent
I	Land & Site Development	42	-
II	Building	1,576	835
III	Plant & Machinery	7,157	6,298
IV	Miscellaneous Fixed Assets	47	37
	Sub Total	8,822	7,170
V	Preliminary & Pre-operative Exps.	150	98
VI	Public Issue Expenses	1,200	(10)
VII	Contingency	221	221
VIII	Working Capital (Existing)	2,150	-
IX	Working Capital (Project)	557	557
	Total	13,100	8,036

Pending full utilization, the balance amount is held in Current/Fixed deposit /loan accounts.





THE YASH BIRLA GROUP

ZENITH BIRLA (INDIA) LIMITED

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2012

(Rs. in Lacs)

Sr. No.	STATEMENT OF ASSETS AND LIABILITIES PARTICULARS	STANDALONE		CONSOLIDATED	
		As at 31.03.2012	As at 31.03.2011	As at 31.03.2012	As at 31.03.2011
A	EQUITY AND LIABILITIES				
1.	Shareholders' funds				
	(a) Share Capital	13,128	13,128	13,128	13,128
	(b) Reserves and Surplus	16,899	16,745	16,158	16,240
	(c) Money received against Share Warrants	495	495	495	495
	Sub-Total - Shareholders' Funds	30,522	30,368	29,781	29,863
2.	Share application money pending allotment	-	-	-	-
3.	Minority Interest	-	-	-	-
4.	Non-Current Liabilities				
	(a) Long-Term borrowings	4,744	5,717	4,744	5,717
	(b) Deferred Tax Liabilities (Net)	505	445	505	445
	(c) Other Long-Term Liabilities	900	901	900	901
	(d) Long-Term Provisions	981	1,001	981	1,001
	Sub-Total - Non-Current Liabilities	7,130	8,064	7,130	8,064
5.	Current Liabilities				
	(a) Short Term Borrowings	7,830	5,358	7,830	5,358
	(b) Trade Payables	19,358	18,797	19,152	17,862
	(c) Other Current Liability	7,050	2,330	7,203	2,246
	(d) Short-Term Provisions	2,425	2,528	2,458	2,612
	Sub-Total - Current Liabilities	36,663	29,013	36,643	28,078
	TOTAL EQUITY AND LIABILITIES	74,315	67,445	73,553	66,005
B	ASSETS				
1.	Non-current assets				
	(a) Fixed Assets	12,604	10,907	12,604	10,907
	(b) Non-Current Investment	264	264	5	5
	(c) Deferred Tax Assets (Net)	-	-	-	-
	(d) Long-Term Loans and Advances	1,969	1,772	1,972	1,772
	(f) Other Non-Current Assets	-	-	-	-
	Sub-Total - Non-Current Assets	14,837	12,943	14,581	12,684
2.	Current Assets				
	(a) Current Investments	-	100	-	100
	(b) Inventories	13,191	16,137	13,914	16,137
	(c) Trade receivables	8,348	3,520	7,058	1,992
	(d) Cash and Cash Equivalents	9,349	8,388	9,399	8,729
	(e) Short-Term Loans and Advances	28,590	26,357	28,602	26,363
	(f) Other Current Assets	-	-	-	-
	Sub-Total - Current Assets	59,478	54,502	58,973	53,321
	TOTAL ASSETS	74,315	67,445	73,553	66,005

Place : Mumbai
Date : 25th May, 2012



By Order of the Board

M.S. ARORA

MANAGING DIRECTOR