



Date: September 7, 2024

To The Dy. Gen. Manager, Corporate Relationship Dept., BSE Limited PJ Tower, Dalal Street, Mumbai-400001 Equity Scrip Code: 531845	To, National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai-400051 Equity Scrip Name: ZENITHSTL
---	--

Subject: Outcome of Board Meeting to be held today i.e. Saturday, September 07, 2024.

Dear Sir/Madam,

With regards to the captioned matter and pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that at the meeting of the Board of Directors of Zenith Steel Pipes & Industries Limited held today i.e. Saturday, September 07, 2024 at the Registered office of the Company situated at 5th Floor, Industry House, 159, Churchgate Reclamation, Mumbai – 400 020, Maharashtra, India. The Board of Directors of the Company ("Board") considered, deliberated and discussed, approved / noted the following matters:

1. Increase in Authorised Capital of the Company from Rs. 155,00,00,000/- (Rupees One Hundred Fifty-Five Crores Only) divided into 15,55,00,000 (Fifteen Crore Fifty-Five Lacs Only) equity shares of Rs.10/- (Rupees Ten) each to Rs. 200,00,00,000/- (Rupees Two Hundred Crores Only) divided into 20,00,00,000 (Twenty Crores) equity shares of Rs.10/- (Rupees Ten Only) each.
2. Offer, issue and allot 89,00,000 Equity Shares of face value Rs. 10/- each and 88,00,000 Warrants convertible into Equity Shares of face value Rs. 10/- each, at Rs.12/- (including premium of Rs. 2/- per share) as determined in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), on a Preferential Basis to Promoters and Promoter Group towards repayment / appropriation of existing debt, subject to the approval of the shareholders of the Company in the Annual General Meeting.

The updated details regarding the issuance of securities as required pursuant to the SEBI Master Circular issued vide circular no. SEBI/HO/CFD/PoD22023/P/2023/120 dated July 11, 2023, read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are set out in Annexure A to this letter.

3. Constituted a "Allotment Committee" to decide on the matters which include, inter-alia, to approve the draft letter of offer, letter of offer along with any amendments, supplements, notices or corrigenda thereto, allotment of securities to eligible subscribers and all other related matters in accordance with applicable laws.

ZENITH STEEL PIPES & INDUSTRIES LIMITED

Corp. Off. : Dalamal House, 1st Floor, 206, J.B. Marg, Nariman Point, Mumbai - 400021. India.

Tel.: +91 22 6616 8400 Email: zenith@zenithsteelpipes.com, www.yashbirlagroup.com

CIN: L29220MH1960PLCO11773

Registered Office: Industry House, 5th Floor, 159, Churchgate Reclamation, Mumbai 400020



4. Holding of Annual General Meeting of the shareholders of the Company on September 30, 2024, at 03.00 pm at through VC/OVAM.
5. Approve the draft notice of 62nd Annual General Meeting (AGM) of the company along with the explanatory statement.
6. Approve the Board's report, Corporate Governance Report, and Management Discussion and Analysis report, along with applicable annexures thereto for the financial year ended 31st March, 2024.
7. Appoint of M/s. Anil Somani & Associates (Practicing Company Secretary) to act as the scrutinizer for the purpose of e-voting and postal ballot voting.

The Board Meeting commenced at 11.00 a.m. and concluded at 12.45 p.m.

Thanking You.

Yours faithfully,

**For and behalf of Board of Director of
For Zenith Steel Pipes & Industries Limited**

Minal Umesh Pote
Director
DIN: 07163539



Encl: As Above

Annexure A

Disclosure of Event and Information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr. No	Particulars of Securities	Details			
a)	Type of securities proposed to be issued	Equity Shares of face value Rs. 10/- per share			
b)	Type of issuance	Preferential Issue			
c)	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Upto 89,00,000 Equity Shares of face value Rs. 10/- each. Upto 88,00,000 Warrants convertible into Equity Shares of face value of Rs.10/- each			
d)	Issue Price	Rs. 12/- per share (at Premium of Rs. 2/-) as determined in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations")			
e)	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):				
i)	Name of Investors and their corresponding subscription of No. of Warrants / Equity Shares	Sr. No.	Name of the of the Investors	No. of Securities proposed to be subscribed	Category
		1	Tribus Real Estate Private Limited	1. 89,00,000 Equity Shares 2. 88,00,000 warrants convertible into Equity Shares	Promoter Group Entity
ii)	Post Allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	Not Applicable			
iii)	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable			
iv)	Tenure/ Conversion	In case of Convertible Warrants into Equity shares: - a. The tenure of the convertible securities of the issuer shall be eighteen months from the date of their allotment. b. An amount equivalent to at least 25% (twenty-five per cent) of the consideration shall be paid against each warrant before the allotment of warrants and the balance 75% (seventy-five per cent) of the consideration shall be paid before the allotment of the equity shares pursuant to			



		<p>exercise of options against each such warrant by the warrant holder.</p> <p>c. In case if the warrant holders do not exercise the option to convert the warrants into equity shares within the above stated period of 18 months, then such warrants (to the extent not converted) shall lapse and the initial sum of twenty five percent of offer price paid on such warrants shall be forfeited by the Company.</p>
--	--	---